

# **PERTAMA DIGITAL BERHAD**

**198401002327 (114842-H)**

***(Incorporated In Malaysia)***

## **QUARTERLY UNAUDITED FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024**

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**INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT 31.12.2024 RM'000 UNAUDITED</b>	<b>AS AT 31.12.2023 RM'000 AUDITED</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	115	199
Development costs	9,170	8,274
	<u>9,285</u>	<u>8,473</u>
<b>CURRENT ASSETS</b>		
Trade receivables	294	209
Contract assets	-	41
Other receivables, deposits and prepayments	8,976	10,085
Fixed deposits with licensed banks	263	8,148
Cash and bank balances	193,823	158,663
Tax recoverable	30	22
	<u>203,386</u>	<u>177,168</u>
<b>TOTAL ASSETS</b>	<u>212,671</u>	<u>185,641</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	59,107	59,107
Accumulated losses	(40,803)	(40,291)
	<u>18,304</u>	<u>18,816</u>
Equity attributable to owners of the Company	18,304	18,816
Non-controlling interests	(3,774)	(3,105)
<b>TOTAL EQUITY</b>	<u>14,530</u>	<u>15,711</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	942	346
Other payables and accruals	197,199	161,566
Contract liabilities	-	18
Bank borrowing	-	8,000
<b>TOTAL LIABILITIES</b>	<u>198,141</u>	<u>169,930</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>212,671</u>	<u>185,641</u>
<b>Net assets per share (RM)</b>	<u>0.04</u>	<u>0.04</u>

*This statement should be read in conjunction with the notes to this report.*

INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 MONTHS		CUMULATIVE 12 MONTHS	
	CURRENT FINANCIAL YEAR QUARTER ENDED 31.12.2024 RM'000 UNAUDITED	PRECEDING FINANCIAL YEAR CORRESPONDING QUARTER ENDED 31.12.2023 RM'000 AUDITED	CURRENT FINANCIAL YEAR YEAR-TO-DATE ENDED 31.12.2024 RM'000 UNAUDITED	PRECEDING FINANCIAL YEAR YEAR-TO-DATE ENDED 31.12.2023 RM'000 AUDITED
Revenue	1,866	1,583	6,773	6,182
Cost of sales	(517)	(1,646)	(2,197)	(3,687)
<b>Gross profit/(loss)</b>	<b>1,349</b>	<b>(63)</b>	<b>4,576</b>	<b>2,495</b>
Other operating income	(26)	4	62	6
Administrative expenses	(1,121)	1,370	(5,464)	(11,781)
Other operating expenses	(24)	(501)	(101)	(816)
	178	810	(927)	(10,096)
Finance cost	-	(118)	(254)	(437)
Profit/(Loss) before taxation	178	692	(1,181)	(10,533)
Taxation	-	12	-	12
Profit/(Loss) after taxation from continuing operations	178	704	(1,181)	(10,521)
<b>Profit/(Loss) attributable to:</b>				
Owners of the Company	436	255	(512)	(6,357)
Non-controlling interests	(258)	449	(669)	(4,164)
	<b>178</b>	<b>704</b>	<b>(1,181)</b>	<b>(10,521)</b>
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of the Company	436	255	(512)	(6,357)
Non-controlling interests	(258)	449	(669)	(4,164)
	<b>178</b>	<b>704</b>	<b>(1,181)</b>	<b>(10,521)</b>
<b>Earnings/(Loss) per share (sen) :</b>				
Basic	0.10	0.06	(0.12)	(1.46)
Diluted	0.10	0.06	(0.12)	(1.46)

*This statement should be read in conjunction with the notes to this report.*

INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non distributable Share capital RM'000	Distributable Accumulated losses RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 31 December 2023 <i>(Audited)</i>	59,107	(40,291)	18,816	(3,105)	15,711
Loss for the financial year	-	(512)	(512)	(669)	(1,181)
Total comprehensive loss for the financial year	-	(512)	(512)	(669)	(1,181)
Balance as at 31 December 2024 <i>(Unaudited)</i>	59,107	(40,803)	18,304	(3,774)	14,530

*This statement should be read in conjunction with the notes to this report.*

INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT QUARTER ENDED 31.12.2024 RM'000 UNAUDITED	PRECEDING FINANCIAL YEAR ENDED 31.12.2023 RM'000 AUDITED
<b>OPERATING ACTIVITIES</b>		
Loss before taxation	(1,181)	(10,533)
<b>Adjustments for :-</b>		
Amortisation of development costs	975	474
Impairment loss of development costs	205	-
Depreciation	54	58
Interest expense	254	437
Interest income	(123)	(217)
Loss on disposal of property, plant and equipment	7	-
Loss allowance on trade receivables	-	32
Operating profit/(loss) before working capital changes	191	(9,749)
Changes in receivables	1,046	(495)
Changes in payables	(530)	(683)
Cash generated from/(used in) operations	707	(10,927)
Interest received	123	217
Tax paid	(8)	2
Net cash generated from/(used in) operating activities	822	(10,708)
<b>INVESTING ACTIVITIES</b>		
Addition of development costs	(2,076)	(3,426)
Acquisition of property, plant and equipment	-	(105)
Proceeds from disposal of property, plant and equipment	23	-
Receipt of profit guarantee refund	-	1,398
Net cash used in investing activities	(2,053)	(2,133)
<b>FINANCING ACTIVITIES</b>		
Proceed from issued of share capital	-	10,291
Decrease in pledged deposit	8,000	23
Repayment of bank borrowing	(8,000)	-
Interest paid	(254)	(437)
Net cash (used in)/generated from financing activities	(254)	9,877
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,485)</b>	<b>(2,964)</b>
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>	<b>(404)</b>	<b>2,560</b>
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<b>(1,889)</b>	<b>(404)</b>
Represented by:		
Fixed deposits with licensed banks	263	8,148
Cash and bank balances	193,823	158,663
	194,086	166,811
<b>Less:</b>		
Pledged fixed deposit	(7)	(8,007)
Restricted Deposits	(195,968)	(159,208)
	<b>(1,889)</b>	<b>(404)</b>

**Note : ( ) Denotes cash outflow**

**This statement should be read in conjunction with the notes to this report.**

**PERTAMA DIGITAL BERHAD**  
**198401002327 (114842-H)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024**

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A1. BASIS OF PREPARATION**

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting, and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the audited financial statements.

The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

The financial statements are presented in Ringgit Malaysia ("RM"), which is the functional currency of the Group and of the Company. All amounts in the financial statements are rounded to the nearest thousand, unless otherwise stated.

**A2. SIGNIFICANT ACCOUNTING POLICIES**

Significant accounting policies adopted in these interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2023.

In the current reporting quarter, the Group and the Company have applied a number of new standards, amendments and/or IC interpretations that became effective mandatorily for the financial periods beginning on or after 1 January 2024. The adoption of the new standards, amendments and/or IC interpretations did not have any significant impact on the disclosures or on amounts reported in the financial statements.

Amendments and new standards issued that are not yet effective

The Group and the Company have not applied the following amendments and new standards that have been issued by the Malaysian Accounting Standards Board ("MASB"), which may be relevant to the Group and the Company, but not yet effective:

		<i>Effective Date</i>
MFRS 101		
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced by the MASB

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

**A3. AUDITORS' REPORT**

The auditors' report of the preceding financial year of the Group was not subject to any qualification.

**A4. SEASONAL OR CYCLICAL FACTORS**

The mobile and digital solutions businesses of the Group are not significantly affected by any seasonal or cyclical factors.

**A5. UNUSUAL ITEMS**

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size, or incidence in respect of the financial period-to-date.

**A6. CHANGES IN ESTIMATES**

There were no changes to the estimates that had been used in the preparation of the current financial statements.

**A7. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

There was no issuance of any debt or equity securities during the quarter under review.

**A8. DIVIDEND**

There were no dividends declared or paid for the current reporting quarter ended 31 December 2024.

# NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024

## PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

### A9. SEGMENTAL INFORMATION

The following tables provide analysis of the Group's revenue, results, assets, liabilities, and other information.

	<b>Mobile and Digital Solutions Businesses</b>		<b>Investment Holding</b>		<b>Per Consolidated Financial Statements</b>	
	<i>(Cumulative 12 Months)</i>		<i>(Cumulative 12 Months)</i>		<i>(Cumulative 12 Months)</i>	
	<b>31.12.2024 RM'000</b>	<b>31.12.2023 RM'000</b>	<b>31.12.2024 RM'000</b>	<b>31.12.2023 RM'000</b>	<b>31.12.2024 RM'000</b>	<b>31.12.2023 RM'000</b>
<b>Revenue</b>	6,650	5,965	123	217	6,773	6,182
<b>Results</b>						
Segment profit/(loss) after tax	(214)	2,265	(967)	(12,786)	(1,181)	(10,521)
<b>Segmental loss include the following :-</b>						
Amortisation of development costs	975	474	n.a	n.a	975	474
Impairment loss of development costs	205	-	n.a	n.a	205	-
Depreciation	53	57	1	1	54	58
<b>Interest income on :</b>						
Financial assets measured at amortised costs	-	-	(123)	(217)	(123)	(217)



**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024**

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

**A9. SEGMENTAL INFORMATION (CONT'D)**

	Mobile and Digital Solutions Businesses		Investment Holding		Group	
	<i>Continuing</i>		<i>Continuing</i>			
	31.12.2024 RM'000	31.12.2023 RM'000	31.12.2024 RM'000	31.12.2023 RM'000	31.12.2024 RM'000	31.12.2023 RM'000
<b>Assets</b>						
Segment assets	212,142	177,367	529	8,274	212,671	185,641
					<b>212,671</b>	<b>185,641</b>
<b>Liabilities</b>						
Segment liabilities	197,253	169,380	888	550	198,141	169,930
					<b>198,141</b>	<b>169,930</b>

**A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

Not applicable.

**A11. EVENTS SUBSEQUENT TO BALANCE SHEET DATE**

Not applicable.

**A12. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the financial period under review.

**A13. CHANGES IN CONTINGENT LIABILITIES / ASSETS**

- (i) There are no contingent liabilities as at the date of this announcement.
- (ii) There were no changes in contingent assets since the last annual financial statements.

**A14. CAPITAL COMMITMENT**

There were no capital commitments during the financial period under review.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024**

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

**A15. FOREIGN CURRENCY TRANSLATION**

Not applicable.

**A16. SIGNIFICANT RELATED PARTY TRANSACTIONS**

**(a) Identities of Related Parties**

Parties are considered to be related to the Group if the Group or the Company has the ability, directly or indirectly, to control or jointly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control.

**(b) Related Party Transactions**

The Group does not have any significant related party transactions during the current reporting quarter.

# NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024

## PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS (PART A OF APPENDIX 9B)

### B1. REVIEW OF PERFORMANCE FOR THE CURRENT QUARTER AND CORRESPONDING QUARTER IN THE PRECEDING FINANCIAL YEAR AND YEAR-TO-DATE ("YTD") PERFORMANCE IN THE CURRENT AND PRECEDING FINANCIAL YEAR

The continuing operations of the Group consist of mobile and digital solutions businesses operated through Television Airtime Services Sdn. Bhd. ("TAS"), a 51%-owned subsidiary of the Company and its 80%-owned subsidiary, Dapat Vista (M) Sdn. Bhd. ("DVS"), and investment holding activities under the Company.

#### Performance of the current year quarter and corresponding quarter in the preceding financial year and year-to-date ("YTD") performance in the current and preceding financial period.

A summary of the financial performance of the Group is as tabulated below:-

	Current Quarter Ended 31.12.2024	Preceding Financial Year Corresponding Quarter Ended 31.12.2023	Changes		Current Financial Year Year-To-Date Ended 31.12.2024	Preceding Financial Year Year-To-Date Ended 31.12.2023	Changes	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
<b>Continuing Operations</b>								
<b>Investment Holding, Mobile, and Digital Solutions Business</b>								
Revenue	1,866	1,583	283	17.88	6,773	6,182	591	9.56
Gross profit	1,349	(63)	1,412	> 100	4,576	2,495	2,081	83.41
Profit/(Loss) from operations	178	810	(632)	(78.02)	(927)	(10,096)	9,169	90.82
Profit/(Loss) before interest and tax	178	810	(632)	(78.02)	(927)	(10,096)	9,169	90.82
Profit/(Loss) before tax	178	692	(514)	(74.28)	(1,181)	(10,533)	9,352	88.79
Profit/(Loss) after tax	178	704	(526)	(74.72)	(1,181)	(10,521)	9,340	88.77
Profit/(Loss) after tax attributable to								
Owners of the Company	436	255	181	70.98	(512)	(6,357)	5,845	91.95
Non-controlling interests	(258)	449	(707)	> (100)	(669)	(4,164)	3,495	83.93

For the current quarter ended 31 December 2024, the Group with similar business segments of investment holding, mobile, and digital solutions segments has recorded a higher of revenue by RM0.28million (17.9%) to RM1.87million compared with RM1.58million of the same corresponding quarter in previous year. The increase is mainly due to contributed in revenue from eJamin segment which has offset the decrease of all other segments. The Group has recorded a lower Profit Before Tax ("PBT") of RM0.18million compared with a Profit Before Tax of RM0.70million in the quarter ended 31 December 2023, mainly arises from the impact annual full year software development cost capitalization and no software development cost impairment impact in preceding financial year corresponding quarter.

For the current period year to date ended 31 December 2024, the Group comprises similar segments of investment holding, mobile, and digital solutions segments has recorded a higher revenue by RM0.59million (9.6%) mainly from the contribution from eJamin (a digital payment solution used in courts throughout Malaysia) that has been netted against the decrease from other business segments. The Group has recorded Loss Before Tax ("LBT") of RM1.18million that has reduced by RM9.35million (88.8%) compared with its corresponding preceding period year ended 31 December 2023, mainly due to higher revenue generated, the capitalisation of software development costs, right sizing of the organisation and cost rationalisation via the management initiatives that have contributed to the decrease of the operating expenses for the current financial year to date ended 31 December 2024.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024**

**PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS (PART A OF APPENDIX 9B) (CONT'D)**

**B2. MATERIAL CHANGES IN THE CURRENT REPORTING QUARTER COMPARED TO THE IMMEDIATE PRECEDING QUARTER**

A summary of the financial performance of the Group is as tabulated below:-

	Current Quarter Ended 31.12.2024	Immediate Preceding Quarter Ended 30.9.2024	Changes	
	RM'000	RM'000	RM'000	%
<b>Continuing Operations</b>				
<b>Investment Holding, Mobile, and Digital Solutions Business</b>				
Revenue	1,866	1,583	283	17.88
Gross profit	1,349	1,145	204	17.82
Profit/(Loss) from operations	178	140	38	27.14
Profit/(Loss) before interest and tax	178	140	38	27.14
Profit/(Loss) before tax	178	109	69	63.30
Profit/(Loss) after tax	178	109	69	63.30
Profit/(Loss) after tax attributable to				
Owners of the Company	436	243	193	79.42
Non-controlling interests	(258)	(134)	(124)	(92.54)

In the current quarter ended 31 December 2024, the Group has recorded a higher revenue of RM1.87million compared with immediate preceding quarter of RM1.58million. The increase of RM0.28million (17.9%) stems from the increase in revenue from all business segments, mainly from eJamin and MySms segments. The Group has recorded profit before tax of RM0.18million compared with a profit before tax of RM0.11million in immediate preceding quarter ended 30 September 2024. The increase in profit before tax of RM0.07million mainly from the sustainable impact of right sizing of the organisation, cost rationalization via the management initiatives started in previous quarters of current financial year and the capitalisation of software development costs after being set off by the impairment of software development cost that have contributed to the reduction of the operating expenses in the current quarter of ended 31 December 2024.

PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS (PART A OF APPENDIX 9B) (CONT'D)

**B3. PROSPECTS**

**Driving Future Growth with Digital and Financial Innovations**

**1. Expansion of eJamin Services & Formalising a contract with PKMP, MOF & JPM**

Discussions are being held among multiple government agencies (i.e. Unit Kerjasama Awam Swasta ("UKAS"), National Audit Department ("JAN"), Jabatan Perdana Menteri ("JPM"), Pejabat Ketua Pendaftar Mahkamah Persekutuan ("PKMP") and Ministry of Finance ("MOF")) in finalising the agreement for the services of eJamin throughout the country across 184 courts for the Malaysian public and the Government of Malaysia.

Concurrently The Company is working on a major eJamin platform to provide more value-added services for the benefit of bailors and increase the effectiveness of the platform (i.e. looking for legal assistance or a lawyer via the eJamin platform).

**2. Digital Onboarding & Financial Strengthening Initiatives**

To recap, on 2 July 2024, the Company, through its subsidiary, DAPAT Vista (M) Sdn Bhd ("DVSB") accepted a letter of award from My Digital ID Sdn Bhd ("MDID") for the provision of online digital identification onboarding registration services ("LOA I"). The duration for LOA I is for a period of 4 months ("Primary Term") with an option to extend LOA I for an additional 3 months ("Secondary Term"). As at the date of this Application, the Company has completed the Primary Term and has submitted an extension of LOA I to MDID for an additional 12 months. The extension would allow the Company to integrate back-end systems for the management of unclaimed monies. The Company expects to obtain the aforesaid extension by the end of the first quarter of 2025.

**3. Introducing BizKecil: Empowering Small Businesses**

BizKecil is more than just a business management platform and tool that The Company is building - it is a movement designed to uplift Malaysia's B40 traders and micro-businesses. By providing digital tools for inventory management, cash flow tracking, and seamless digital payments, BizKecil helps small traders transition from informal operations to sustainable, thriving enterprises.

With a strong emphasis on financial inclusion and digital transformation, BizKecil empowers traders to achieve long-term growth, economic independence, and business stability.

**Empowering B40 Traders: The Core Purpose**

Small businesses, particularly those in the B40 segment, often struggle with cash flow, access to financing, and limited market reach. BizKecil bridges this gap by offering. Our main banking partner for BizKecil is Agrobank and we're working on an MOU and collaboration agreement for this. Agrobank plays a crucial role in supporting micro and small traders, making BizKecil the ideal partner for expanding its reach and financial services to the underserved market.

By partnering with BizKecil, Agrobank positions itself as the leading financial enabler for Malaysia's small businesses, fostering economic resilience and sustainable growth in the B40 sector.

**4. Financial Literacy & PTPTN Loan Platform Enhancements**

The Company is currently collaborating with Perbadanan Tabung Pendidikan Tinggi Nasional ("PTPTN") in assisting the collection of PTPTN loan payments via The Company's MyPay platform. In addition, the Company has also submitted a proposal to PTPTN outlining the extended scope of services that it wishes to undertake as part of the collaboration with PTPTN, as follows:

- Technology-driven solutions (which incentivise loan repayments, enhance borrowers' engagements and improve recollection rates);
- Diversified debt offerings (which explore the possibility of offering a portion of student loans through alternative financing mechanisms); and

Presently, the Company targets to finalise the discussions and negotiations with PTPTN by the first quarter of 2025 and intends to roll out its services (such as student loans top-ups) by the second quarter of 2025.

## **5. Reinventing Kocek**

As part of the new strategic objectives which better aligns with the Kocek expansion in schools, the Company is currently in advanced discussions and negotiations with a well-known banking partner and along with PINTAR Foundation and the Ministry of Education, on a strategic collaboration to establish a nationwide coin collection and recirculation initiative.

The collaboration aims to introduce Kocek kiosks at selected schools and banking partner outlets, creating a seamless system for students and the public to convert coins into digital values or savings. On the other hand, PINTAR Foundation and the Ministry of Education will play a pivotal role in coordinating the rollout with schools, providing an avenue to incentivise savings among students while fostering financial literacy at an early age.

The Company expects the rollout of Kocek kiosks to occur in phases, with the initial batch being deployed by the first quarter of 2025 and is targeting to capture 10% of the total 10,230 primary and secondary schools throughout Malaysia by 2027. This partnership is expected to enhance the accessibility and efficiency of coin recirculation while promoting savings habits among children and supporting broader financial inclusion goals of the country.

- KOCEK is expanding from a coin conversion service to a comprehensive financial platform for children and young adults aged 0-24.
- Seamless integration with daily life: school payments, allowances, Government Aid funds, savings, and investments.
- Core functions: Save, Receive, Spend, Invest, Donate, and Security, promoting financial literacy and digital money management.

## **6. Financial & Strategic Outlook**

Our diversified initiatives, from new digital product, MyDigital ID onboarding to our core eJamin solution and financial service enhancements, position Pertama Group for long-term growth. With key projects set to roll out in early 2025, we remain focused on executing our strategic vision and driving shareholder value through innovation and operational efficiency.

### **B4. EXPLANATORY NOTE FOR VARIANCE FROM PROFIT FORECAST OR PROFIT GUARANTEE**

The Group has not provided any profit forecast or profit guarantee during the quarter ended 31 December 2024.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024**

**PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS (PART A OF APPENDIX 9B) (CONT'D)**

**B5. TAXATION**

	<b>Current Quarter Ended</b>	<b>Preceding Financial Year Corresponding Quarter Ended</b>	<b>Current Financial Year Year-To-Date Ended</b>	<b>Preceding Financial Year Year-To-Date Ended</b>
	<b>31.12.2024</b>	<b>31.12.2023</b>	<b>31.12.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Tax on profit	n.a.	n.a.	n.a.	n.a.
In respect of:-				
Television Airtime Services Sdn. Bhd.	n.a	n.a	n.a	n.a
Dapat Vista (M) Sdn. Bhd.	n.a	n.a	n.a	n.a

Domestic corporate income tax is calculated at the Malaysian statutory tax rate of 24% (2023: 24%) of the estimated chargeable profit for the financial year.

The taxation of other jurisdiction is calculated at rates prevailing in the respective jurisdiction.

**B6. CORPORATE PROPOSALS**

As of 31 December 2024, the Group has yet to have any corporate proposal as at the date of this announcement.

**B7. BORROWINGS**

As at 31 December 2024, the borrowings of the Group, denominated in Malaysian Ringgit, is as follows:-

	<b>Current Quarter Ended</b>	<b>Preceding Financial Year Ended</b>
	<b>31.12.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>Current Liability</b>		
Revolving credit-i	n.a	8,000

A fixed deposit of RM8 million was previously pledged to secure bank borrowings. Following the cancellation of the revolving credit facility by the Group on 31 July 2024, the fixed deposit with the financial institution has been utilised to pay the outstanding RC upon cancellation of the RC facility that is no longer required.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024**

**PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS (PART A OF APPENDIX 9B) (CONT'D)**

**B8. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There are no off-balance sheet financial instruments as at the date of this announcement.

**B9. CHANGES IN MATERIAL LITIGATION**

The Group does not have any material litigation.

**B10. PROPOSED DIVIDEND**

The Board does not recommend the payment of any dividend for the quarter ended 31 December 2024.

**B11. EARNINGS/(LOSS) PER SHARE**

	<b>Current Financial Year Year-To-Date Ended</b>	<b>Preceding Financial Year Year-To-Date Ended</b>
	<b>31.12.2024</b>	<b>31.12.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>a) Basic loss per share</b>		
<b>(i) Continuing operations</b>		
Net loss attributable to owners of the Company	(512)	(6,357)
Weighted average number of ordinary shares ('000)	435,873	435,873
Basic loss per share (sen)	(0.12)	(1.46)

**b) Diluted earnings per share**

The Group has not issued any potential dilutive ordinary shares and hence, diluted earnings per share is equivalent to basic earnings per share.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024**

**PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS (PART A OF APPENDIX 9B) (CONT'D)**

**B12. UTILISATION OF PROCEEDS**

The table below summarises the utilisation of proceeds raised from the Disposal of Be Top, being the aggregate of the bidding bond of RM3.0 million, the first cash payment amounting to RM12.0 million and second cash payment of RM18.5 million, received from GIL.

PURPOSE	PROPOSED UTILISATION	ACTUAL UTILISATION	INTENDED TIMEFRAME FOR UTILISATION	DEVIATION		EXPLANATION <i>(if the deviation is 5% or more)</i>
				AMOUNT	%	
	<b>RM'000</b>	<b>RM'000</b>		<b>RM'000</b>		
i) TAS shares acquisition	2,000	2,000	Within 1 month	n.a.	n.a.	n.a.
ii) Future investment in the existing businesses of the Group	20,000	1,633	Within 24 months	n.a.	n.a.	n.a.
iii) Working capital of the Group	10,516	10,516	Within 24 months	n.a.	n.a.	n.a.
iv) Estimated expenses in relation to the proposals and waiver application	1,000	1,000	Within 9 months	n.a.	n.a.	n.a.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2024**

**PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS (PART A OF APPENDIX 9B) (CONT'D)**

**B12. UTILISATION OF PROCEEDS (CONT'D)**

The table below summarises the utilisation of proceeds raised from the Placement Shares to date amounting to RM12.8 million, received from Macquarie Bank Limited. The Placement is deemed completed as of 15 August 2023 with no further subscription. Please refer to B6 for details of the Placement.

PURPOSE	PROPOSED UTILISATION *	ACTUAL UTILISATION	INTENDED TIMEFRAME FOR UTILISATION	DEVIATION		EXPLANATION <i>(if the deviation is 5% or more)</i>
				AMOUNT	%	
	RM'000	RM'000		RM'000		
i) Project roll-out costs	15,000	710	Within 24 months	n.a.	n.a.	n.a.
ii) Repayment of bank borrowings	8,000	Nil	Within 3 months	n.a.	n.a.	n.a.
iii) Working capital of the Group	19,882	11,796	Within 24 months	n.a.	n.a.	n.a.
iv) Estimated expenses in respect of the Proposed Placement of first Tranche	1,000	286	Within 12 months	n.a.	n.a.	n.a.
Total	43,882	12,792				

\* Approved proposed utilisation stated was for the full first tranche that was expected to raise total gross proceeds of up to RM43.9 million. However, actual proceeds raised up to the completion date was only RM12.8 million. Please refer to B6 for details of the Placement.