

Pertama Digital Berhad ("Pertama" or "Company")

Digitalization Consultancy Agreement with Straits Financial Group Pte Ltd

1. INTRODUCTION

The Board of Directors ("**Board**") of Pertama wishes to announce that the Company had on 1 November 2023, entered into a Digitalization Consultancy Agreement ("**Agreement**") with Straits Financial Group Pte Ltd ("**SFG**" or "**Consultee**") (Company Registration No. 201011823M) for the purpose of providing consulting services for the scope of the business consultancy ("**Services**") to the Consultee.

2. INFORMATION ON SFG

SFG is incorporated in Singapore with its registered office at 38 Tanjong Penjuru, #05-00 CWT Logistics Hub1, Singapore 609039.

SFG has established commodity financial services business in Asia through related companies and is headquartered in Singapore. Its primary target customer base includes market participants from China and South East Asia ("**Business Venture**").

(The Company and SFG are collectively referred to as the "**Parties**")

3. DURATION AND CONSULTANCY FEE

The duration of the Agreement will be for five (5) calendar months effective from 1 November 2023 and ending on 31 March 2024. However, during the tenure of the Agreement, the Parties may terminate the Agreement by giving the other party at least thirty (30) days' notice in writing.

The Consultee shall pay the Company a commitment fee of SGD195,000/- within three (3) working days upon the date of signing the Agreement.

A further SGD100,000/- shall be paid by the Consultee to the Company within three (3) working days upon completion of the Services.

4. RISK FACTORS

The Company does not expect any material risk arising from the Agreement other than the normal operational risk associated with the Agreement, which Pertama would take appropriate measures to minimise it.

5. FINANCIAL EFFECTS

The Agreement will not have any effect on the share capital and substantial shareholders' shareholdings of the Company. However, the Agreement is expected to contribute positively to the future earnings of the Group and strengthen the net assets position of the Group over the duration of the Agreement.

6. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS, AND/OR PERSONS CONNECTED WITH THEM

None of the Directors and/or major shareholders of the Company and/or persons connected with them has any direct or indirect interest in the Agreement.

7. DIRECTORS' STATEMENT

The Board of Pertama, having considered all aspects of the Agreement, is of the opinion that the execution of the Agreement is in the best interest of the Company.

8. DOCUMENT AVAILABLE FOR INSPECTION

The Agreement is available for inspection at the registered office of Pertama at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan during normal business hours from Monday to Friday (except public holiday) for a period of three (3) months from the date of this announcement.

This announcement is dated 8 November 2023.