

PERTAMA DIGITAL BERHAD
(FORMERLY KNOWN AS SINOTOP HOLDINGS BERHAD)

Type	: General Announcement
Subject	: Others
Description	: Press Release: Pertama Digital to capture 80% or RM1.6bil of bail payment volume over next year

Content of Announcement:

(Unless otherwise stated, the abbreviations and definitions used throughout this announcement shall be the same as those previously defined in the previous announcement)

Reference is made to the Company's announcement made on 1 October 2020. The Board of Directors of the Company wishes to announce the following additional information with regard to the press statement:

Bail Collection

The bail collection amount is an estimation.

The RM1.6bil figure refers to 80% of the estimated RM2bil total bails collected yearly on average throughout Malaysia. The RM2bil figure is an estimate sourced from court records conveyed by the Malaysian Judiciary.

The 80% estimated rate is derived from the facts that:

- (a) as of 30 September 2020, bail amounting to RM26,810,494.00 is already digitally paid through eJamin;
- (b) such a high collection is recorded despite DAPAT Vista being at the early stage of eJamin's implementation (launched in January 2020) and collection is expected to increase as the public become more aware of the convenience;
- (c) several criminal courts (e.g. those throughout Terengganu) have made eJamin the sole method of bail payment; and
- (d) the Malaysian Judiciary has verbally expressed to DAPAT Vista in meetings that the Malaysian Judiciary intends to promote eJamin as the recommended method of bail payment at all criminal courts throughout Malaysia.

The remaining 20% figure is an estimate of the section of the public preferring the traditional non-digital method (e.g. those less tech-savvy or who prefer cash).

Financial impact of the RM1.6bil of bail payment volume to the Company

The financial impact will be positive because DAPAT Vista, as banks' agent to collect bail deposits, secures dynamic commission from banks.

Financial impact of MyPay service from the 36 government ministries and government agencies to the Company

Right now, the financial impact on the Company is negligible because MyPay is in beta mode and has not yet been extensively promoted to the public. That will happen only in 2021, in line with DAPAT Vista's business plan. DAPAT Vista would be able to report the relevant numbers to the Company at the end of Q1 2021.

This announcement is dated 5 October 2020.